

## Important Information About Your Plan

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- Contributions in this program are made at Net Asset Value (NAV).
- Front-end sales charges are waived.
- Mutual fund companies encourage investing for the long term. Certain funds may place restrictions on short-term trading and market timing by imposing redemption fees or trade restrictions. Please read the fund prospectus for details.
- If you do not select investment choices, your contributions will be invested in the appropriate T-Rowe Price Retirement fund based on your date of birth.
- You may access your account online at [www.LincolnAlliance.com](http://www.LincolnAlliance.com). For your protection, your PIN number and Social Security number are required to access your account. Your PIN can be changed at any time to a password that you will easily remember to access your account whenever it is most convenient for you.
- You may call customer service toll-free at 800-234-3500 for more information.

## Your beneficiary designations

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**By enrolling in The University of North Carolina Optional Retirement Program, you understand and agree that:**

- The beneficiary designation provided on the enrollment form applies only to your *Lincoln Alliance*<sup>®</sup> program assets in The University of North Carolina Optional Retirement Program and does not supercede beneficiary designations made under this plan for investments held in non-*Lincoln Alliance*<sup>®</sup> program investment products.
- If you do not name a beneficiary or if no beneficiary survives you, all death benefits will be paid according to the retirement plan document provisions or applicable state regulations.
- Your primary beneficiary will receive the entire value of the account. If there are several surviving primary beneficiaries, the account value will be divided equally among them, unless specified otherwise.
- Your secondary beneficiary will receive the entire value of the account if no primary beneficiary is living. If there are several surviving secondary beneficiaries, the account value will be divided equally among them, unless specified otherwise.

## Your investment options

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**By enrolling in The University of North Carolina Optional Retirement Program, you understand and agree that:**

- Your employer recommends that you review your enrollment materials completely before deciding to participate and making your investment elections.
- If you decide to participate and don't provide investment choices on the enrollment form, your contributions will be invested in the default investment option selected by your employer. You will be able to transfer those assets to other investment options within your program after the enrollment period ends.
- Transfers and withdrawals from the Lincoln Stable Value investment option available in this plan may be limited to 20% of the account balance during a 12-month period.

**Before signing up for Automatic Rebalancing you have read and understand that:**

- This rebalancing is accomplished by having assets automatically transferred among your investment options on a fixed schedule.
- If you requested automatic rebalancing, but do not provide a start date automatic rebalancing will commence on the 15<sup>th</sup> of the month following receipt of the form. Your portfolio will be automatically readjusted using the frequency you selected.

## Your distribution restrictions

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**By enrolling in The University of North Carolina Optional Retirement Program, you indicate that you have read and understand any applicable distribution restrictions outlined in the plan highlights section of the enrollment materials.**

